

Table 3: Comparisons between prices (€/cubic metre (m³)) achieved for standing timber for Coillte and private sales for July-September quarters 2014 and 2015

Average tree size m ³	Average prices Coillte and private sales (€/m ³) ⁽¹⁾				Approximate revenue range (€/ha) from thinnings averaging 40-50M ³ /ha ⁽²⁾	Approximate log category %: pulpwood, boxwood and sawlog
	Coillte Jul - Sep 2014	Private Jul-Sep 2014	Coillte Jul -Sep 2015	Private Jul-Sep 2015		
Up to 0.074	N/A	N/A	N/A	*11.87	450-550	First thinnings, mainly pulpwood, fuel wood and 10-15% small sawlog.
0.075 -0.124	N/A	12.17	N/A	12.80	500 -600	
0.125 - 0.174	N/A	16.65	N/A	19.98	800-1,000	2nd to 3rd thinning -producing 54% pulpwood; 46% small sawlog and stake material.
0.175 - 0.224	N/A	23.88	N/A	19.31	800-1,000	
0.225 - 0.274	44.06	39.54	48.19	35.68	1,600-2,400	3rd thinning - small to medium trees (up to 0.3m3). Likely market: 15% pulpwood; 45% small sawlog; 40% large sawlog.
0.275 - 0.324	48.12	35.95	47.74	38.56	1,700-2,500	
0.325 - 0.374	51.15	39.05	57.77	28.78	1,600-2,600	
0.375 - 0.424	56.38	37.74	54.42	51.95	1,900-2,500	4th thinning - around 0.5 m3 each - mainly 60% large sawlog; 30% small sawlog; and 10% pulpwood.
0.425 - 0.474	54.60	63.81	54.57	33.26	1,800-2,500	
0.475 - 0.499	57.59	N/A	58.10	N/A	2,500-3,200	5th or final thinning - medium to large trees (.6 to .7 m3) mainly: 80% large sawlog; 15% small sawlog; and 5% pulpwood.
0.500 - 0.599	57.14	53.21	59.31	43.27	2,400-3,200	
0.600 - 0.699	60.64	59.98	60.57	47.83	2,500-3,300	Final thinning - large trees (over 0.9 m3), mainly large sawlog material.
0.700 - 0.799	59.43	65.97	63.18	64.87	2,600-3,500	
0.800 - 0.899	58.78	59.92	63.57	60.24	2,500-3,500	
0.900 - 0.999	57.69	53.43	61.13	*65.00	2,500-3,500	
>=1.000m ³	61.94	63.77	63.93	63.39	2,600-3,300	

¹Prices per m³ based on Coillte and Wood Price Quarterly (WPQ) standing sales. ²Revenue range for thinnings at five-year intervals not clearfells. Coillte prices are for sales to sawmills. They include 'buyback' or 'retention' sales whereby Coillte retains pulpwood material. Price information WPQ private sales are collated by UCD School of Agriculture & Food Science in a confidential survey