



WOOL PRICE SCHEDULE 2016



WHY DO WE GRADE WOOL?

The United Kingdom is unique in that it has more native breeds of sheep within its shores than any other country in the world. In addition to this there are numerous cross breeds and continental breeds. The BWMB grades wool to internationally recognised standards, the purpose of which is to ultimately add value.

GRADING TERMS	
HOG	First shear up to 15 months growth
EWE	Second or subsequent shear up to 12 months growth
NO1	Good uniformity of style, length, colour with a sound staple
NO2	Average uniformity of style, length and possibly some slight discolouration and/or staple weakness
DISCOLOURED	Natural discolouration, yellowness in colour
SOFT COTTS	Slightly matted fibre
COTTS	Matted fibres
GREY	Grey fibre content more than expected within the fleece
KEMPY	Kempy fibre content more than expected within the fleece

Please note stringent quality control procedures are in place throughout the depots to ensure that end users receive the best possible quality British Wool.

HOW DO WE GRADE WOOL?

The Wool graders employed throughout our depots are all highly skilled having initially served a 5 year apprenticeship. Each individual fleece is graded into 'types' rather than specific breeds, to ensure that the global markets are provided with fleeces possessing the unique characteristics required to suit the end users requirements.

British Wool, through style and quality, falls into 6 main categories. These are as follows:

WOOL PRICE SCHEDULE CATEGORIES	
FINE:	Grade numbers start with a: 2 i.e- 204
MEDIUM:	Grade numbers start with a: 3 i.e- 305
CROSS:	Grade numbers start with a: 4 .i.e- 403
LUSTRE:	Grade numbers start with a: 5 .i.e- 503
HILL:	Grade numbers start with a: 6 .i.e- 601
MOUNTAIN:	Grade numbers start with a: 7.i.e- 707

EXCELLENT CLIP PRESENTATION CERTIFICATE

The excellent clip presentation certificate is part of the quality control process and recognises, in particular, the cleanliness of the wool, standard of fleece rolling and overall presentation of the wool from farm to depot in well packed containers.

One of these certificates could be sent to you if your depot's grader recognises excellent wool clip presentation.



FINE WOOL - Mainly wool from such breeds as: Charollais, Clun Forest, Dorset, Hampshire, Shropshire, Southdown, Suffolk and their crosses.

GRADE	WOOL PAYMENT - p/kg			DESCRIPTION	CLIP VALUE p/kg 2015
	BALANCE	ADVANCE	TOTAL		
	No.	2015	2016		
203	68	13	81	SOUTHDOWN/CHAROLLAIS HOGS	81
204	68	13	81	SOUTHDOWN/CHAROLLAIS EWES	81
205	89	16	105	DORSET HORN / POLL DORSET	105
221	110	16	126	FINE HOGS NO1	126
222	84	14	98	FINE HOGS NO2	98
226	84	17	101	FINE EWES NO1	101
232	73	14	87	FINE EWES NO2	87
290	44	9	53	FINE LIGHT GREY	53
291	44	4	48	FINE DARK GREY / BLACK	48

MEDIUM WOOL - Mainly wool from such breeds as: Beltex, Bleu du Maine, Border Leicester, Halfbred-Scotch/Welsh, Lleyn, Romney, Texel and their crosses.

GRADE	WOOL PAYMENT - p/kg			DESCRIPTION	CLIP VALUE p/kg 2015
	BALANCE	ADVANCE	TOTAL		
	No.	2015	2016		
305	108	15	123	ROMNEY HOGS NO1	123
310	101	15	116	ROMNEY EWES NO1	116
320	93	13	106	ROMNEY NO2	106
321	82	13	95	ROMNEY DISCOLOURED	95
322	114	17	131	MEDIUM HOGS NO1	131
334	94	13	107	MEDIUM HOGS NO2	107
338	92	18	110	MEDIUM EWES NO1	110
345	86	14	100	MEDIUM EWES NO2	100
348	88	17	105	MEDIUM EWES DEEP	105
350	47	5	52	JACOB NO1	52
351	44	4	48	JACOB NO2	48
390	50	10	60	MEDIUM LIGHT GREY	60
391	50	3	53	MEDIUM DARK GREY / BLACK	53
399	78	13	91	MEDIUM EWES DISCOLOURED	91

CROSS WOOL - Mainly wool from such breeds as: Masham, Mule, Scottish Greyface and their crosses.

GRADE	WOOL PAYMENT - p/kg			DESCRIPTION	CLIP VALUE p/kg 2015
	BALANCE	ADVANCE	TOTAL		
	No.	2015	2016		
403	76	16	92	MASHAM HOGS	92
413	74	15	89	MASHAM EWES	89
416	74	13	87	MULE COTTS	87
417	76	14	90	MULE SOFT COTTS	90
423	86	18	104	MULE HOGS NO1	104
426	87	14	101	MULE HOGS NO2	101
430	82	18	100	MULE EWES NO1	100
431	77	14	91	GREYFACE	91
433	69	13	82	MULE KEMPY	82
434	80	15	95	MULE EWES NO2	95
490	44	9	53	MULE LIGHT GREY	53
491	39	4	43	MULE DARK GREY / BLACK	43

LUSTRE WOOL - Mainly wool from such breeds as: Bluefaced Leicester, Devon & Cornwall Longwool, Whiteface/Greyface Dartmoor, Lincoln/Leicester Longwool, Teeswater, Wensleydale and their crosses.

GRADE	WOOL PAYMENT - p/kg			DESCRIPTION	CLIP VALUE p/kg 2015
	BALANCE	ADVANCE	TOTAL		
	No.	2015	2016		
503	225	28	253	TEESWATER / WENSLEYDALE	253
506	66	14	80	LINCOLN & LUSTRE	80
545	53	18	71	DEVON NO1	71
548	40	13	53	DEVON COTTS	53
549	43	14	57	DEVON NO2	57
554	386	27	413	BLUEFACED LEICESTER	413
555	109	20	129	BLUEFACED LEICESTER CROSS	129
583	73	17	90	DEVON CROSS NO1	90
589	67	14	81	DEVON CROSS NO2	81
591	57	4	61	LUSTRE DARK GREY & BLACK	61
592	330	23	353	BLUEFACED DARK GREY & BLACK	353



HILL WOOL - Mainly wool from such breeds as: Cheviot, Exmoor Horn, Hill Radnor, Lonk, Shetland, Beulah/Welsh Hill Speckled Face and their crosses.

GRADE	WOOL PAYMENT - p/kg			DESCRIPTION	CLIP VALUE p/kg 2015
	BALANCE	ADVANCE	TOTAL		
No.	2015	2016	2016		
600	78	17	95	FINE LONK HOGS NO1	95
601	78	17	95	FINE LONK EWES NO1	95
602	77	16	93	MEDIUM LONK NO1	93
605	72	13	85	LONK NO2	85
606	43	12	55	LONK GREY	55
614	124	19	143	CHEVIOT HOGS NO1	143
615	116	17	133	CHEVIOT HOGS NO2	133
616	103	21	124	CHEVIOT EWES NO1	124
620	97	17	114	CHEVIOT EWES NO2	114
630	97	16	113	SHETLAND WHITE NO1	113
631	88	12	100	SHETLAND MOORIT NO1	100
632	34	9	43	SHETLAND LIGHT GREY	43
633	96	15	111	SHETLAND WHITE NO2	111
634	47	6	53	SHETLAND DARK GREY & BLACK NO1	53
635	37	5	42	SHETLAND COLOURED NO2	42
636	50	8	58	HEBRIDEAN NO1	58
638	30	8	38	HEBRIDEAN NO2	38
639	28	5	33	HEBRIDEAN COTTS	33
647	87	19	106	CHEVIOT CROSS NO1	106
649	79	16	95	CHEVIOT CROSS NO2	95
653	90	18	108	FINE RADNOR HOGS NO1	108
654	74	14	88	FINE RADNOR HOGS NO2	88
655	90	18	108	FINE RADNOR EWES NO1	108
656	73	18	91	MEDIUM RADNOR NO1	91
657	69	14	83	MEDIUM RADNOR NO2	83
659	74	14	88	FINE RADNOR EWES NO2	88
668	46	12	58	FINE RADNOR LIGHT GREY	58
669	26	12	38	MEDIUM RADNOR LIGHT GREY	38
674	88	15	103	EXMOOR HORN NO1	103
676	80	13	93	EXMOOR HORN NO2	93
698	79	12	91	CHEVIOT HOGS DISCOLOURED	91
699	79	12	91	CHEVIOT EWES DISCOLOURED	91



FLEECE WOOL PRICES
GRADES 707 - 791
MOUNTAIN WOOL - Mainly wool from such breeds as: Blackface, Dalesbred, Rough Fell, Swaledale, Welsh Mountain and their crosses.

GRADE	WOOL PAYMENT - p/kg			DESCRIPTION	CLIP VALUE p/kg 2015
	BALANCE	ADVANCE	TOTAL		
No.	2015	2016	2016		
707	33	10	43	SWALEDALE NO1	43
710	25	9	34	SWALEDALE NO2	34
711	23	9	32	SWALEDALE COTTS	32
712	22	8	30	SWALEDALE GREY	30
718	18	7	25	LIGHT HERDWICK	25
719	13	6	19	DARK HERDWICK	19
722	36	15	51	BLACKFACE MATTRESS	51
723	56	18	74	BLACKFACE MEDIUM NO1	74
725	61	17	78	BLACKFACE FINE NO1	78
732	46	15	61	BLACKFACE NO2	61
735	47	12	59	BLACKFACE COTTS	59
736	36	9	45	BLACKFACE LIGHT GREY	45
760	35	15	50	WELSH NO1	50
763	34	13	47	WELSH NO2	47
766	28	11	39	WELSH COLOURED KEMPY	39
789	14	2	16	WELSH STEEL	16
790	41	3	44	BLACK WELSH MOUNTAIN	44
791	79	7	86	SUPER BLACK WELSH MOUNTAIN	86

LAMB WOOL PRICES
GRADES 280 - 780

GRADE	WOOL PAYMENT - p/kg			DESCRIPTION	CLIP VALUE p/kg 2015
	BALANCE	ADVANCE	TOTAL		
No.	2015	2016	2016		
280	70	13	83	FINE LAMB	83
380	82	15	97	MEDIUM LAMB	97
480	69	14	83	CROSS LAMB	83
580	80	14	94	LUSTRE LAMB	94
680	75	13	88	HILL LAMB	88
780	55	10	65	MOUNTAIN LAMB	65



NOTE: APPLICABLE TO LAMB WOOL ONLY

The previous table shows the maximum prices for lamb wools. The actual price payable will depend on the type, quality and condition of the wool tendered.

Wools which are of a crossbred nature will be valued under the group which reflects that particular style.

ODDMENTS:

GROUP 1101	Fallen, Plucked and Broken*
GROUP 1201	Locks*
GROUP 1301	Tail*
GROUP 7	Extraneous Matter - nil value

*These oddments will be valued in proportion to the appropriate fleece prices.

ADVISORY CODES

ORGANIC WOOL - CODE G

The Board will handle and auction separately wool from farms with organic status. However, we have been advised by the Soil Association that the Board must receive farm organic status certificates and Trading Schedule annually.

Please send these to: Producer Services Dept, BWMB, Wool House, Sidings Close, Canal Road, Bradford BD2 1AZ or, email: ps@britishwool.org.uk

Wool Sheets will be supplied specifically for organic wool to producers by the grading depot. Grading depot staff will arrange the separate grading and packing of all such wool in the catchment area.

Established grading practice and grade numbers will be used, with an additional descriptive code **G** applied to denote organic status. This code **G** will be shown on the producer’s grading advice. It is stressed, however, that although organic status in other commodities can usually be expected to command a higher market price, this has not normally been the case but organic wool in certain breeds and types has received a premium this year and this will be reflected in the 2016 payment.

WINTER SHORN WOOL 2016/17 - CODE W

Winter shorn wool is clipped between 1 November and 28 February and if possible should be delivered no later than 28 February. To indicate winter shorn wools, the code **W** will be shown on the producer’s grading advice.

The same Advance will be paid for organic and winter shorn wools as the corresponding summer shorn grades. Any difference in market value will be reflected in the Balance Payment.

B-	Less 30p per kg	Fleeces contaminated with polypropylene twine, or cord etc
C-	Less 10p per kg*	Claggy and undocked fleeces
D-	Less 10p per kg*	Fleeces with daggings, locks and other oddments wrapped inside
U-	Less 10p per kg	Unrolled fleeces

*On weight of fleeces before removal of claggs, daggings or oddments which, when removed will be valued as such and the remainder at the appropriate fleece price.



FAULT WOOL PRICES
GRADES 345F - 719V

GRADE	WOOL PAYMENT - p/kg			DESCRIPTION	CLIP VALUE p/kg 2015
	BALANCE	ADVANCE	TOTAL		
	No.	2015	2016		
345F	26	5	31	FINE, MEDIUM & CHEVIOT DAMAGED	31
345H	10	4	14	FINE, MEDIUM & CHEVIOT EXCESS MARKS	14
345T	10	4	14	FINE, MEDIUM & CHEVIOT DIP COLOURED	14
345V	43	7	50	FINE, MEDIUM & CHEVIOT VEGETABLE MATTER	50
390V	29	5	34	FINE, MEDIUM LT GREY DAMAGED &/OR VEGETABLE MATTER	34
391V	12	2	14	FINE, MEDIUM DK GREY/BLACK DAMAGED &/OR VEGETABLE MATTER	14
434F	15	7	22	CROSS & LUSTRE DAMAGED	22
434H	14	5	19	CROSS & LUSTRE EXCESS MARKS	19
434T	24	5	29	CROSS & LUSTRE DIP COLOURED	29
434V	41	8	49	CROSS & LUSTRE VEGETABLE MATTER	49
490V	30	4	34	CROSS & LUSTRE LT GREY DAMAGED &/OR VEGETABLE MATTER	34
491V	21	2	23	CROSS & LUSTRE DK GREY/BLACK DAMAGED &/OR VEGETABLE MATTER	23
657F	22	5	27	RADNOR DAMAGED	27
657V	42	7	49	RADNOR VEGETABLE MATTER	49
668F	6	5	11	RADNOR COLOURED KEMPY DAMAGED	11
668V	17	6	23	RADNOR COLOURED KEMPY VEGETABLE MATTER	23
710F	4	2	6	SWALEDALE DAMAGED	6
710H	1	2	3	SWALEDALE EXCESS MARK	3
710T	2	2	4	SWALEDALE DIP COLOURED	4
710V	10	3	13	SWALEDALE VEGETABLE MATTER	13
719V	1	2	3	HERDWICK VEGETABLE MATTER &/ OR DAMAGED, EXCESS MARKS	3

FAULT WOOL PRICES

GRADES 732F - 790V

WOOL PAYMENT - p/kg				DESCRIPTION	CLIP VALUE p/kg 2015
GRADE	BALANCE	ADVANCE	TOTAL		
No.	2015	2016	2016		
732F	15	6	21	BLACKFACE DAMAGED	21
732H	15	4	19	BLACKFACE EXCESS MARKS	19
732T	14	5	19	BLACKFACE DIP COLOURED	19
732V	32	8	40	BLACKFACE VEGETABLE MATTER	40
736V	15	4	19	BLACKFACE GREY DAMAGED &/OR VEGETABLE MATTER	19
763F	14	4	18	WELSH DAMAGED	18
763V	22	6	28	WELSH VEGETABLE MATTER	28
766F	7	2	9	WELSH COLOURED KEMPY DAMAGED	9
766V	10	4	14	WELSH COLOURED KEMPY VEGETABLE MATTER	14
790V	11	2	13	BLACK WELSH/RADNOR DAMAGED &/OR VEGETABLE MATTER	13

PACKING INFORMATION



Remember, the best way to get well-packed sheets is to use a packing frame.

For further information please ring 01274 683024

THE SCHEDULE OF PRICES IS BROKEN DOWN AS FOLLOWS:

THE BALANCE PAYMENT - Made to producers for their 2015 clip based on the final average price achieved at auction for the 2015 season less the Advance Payment already made, after deducting the handling cost for the 2015 clip.

THE ADVANCE PAYMENT - To be made to producers on receipt of their 2016 clip. This payment is made prior to the wool being sold. During our busiest periods in order not to delay paying you while your clip is awaiting being graded, we may make a payment which is calculated based on your weight. Once your clip has been graded you will receive written confirmation of your grades and value.

The prices payable by the Board for wool produced and delivered in the 2016 season are set out on pages 3 - 6. All prices are expressed pence per kilogram (p/kg) net graded weight and apply only to wool produced in the United Kingdom by the registered producer who offers it for sale to the Board. There are separate arrangements for lamb wools.

FAULTS AND DEFECTS - In the open market, wools which are contaminated with man-made or natural faults will achieve a lower price. These prices are given on page 8/9. Equivalent reductions from the price, where appropriate, will also apply to lamb wools and oddments.

SKIN WOOL - The Board is prepared to enter into agreement with fellmongers and others for the handling and sale of skin wool. Such arrangements would not be subject to the provisions of part VI of the British Wool Marketing Scheme 1950, and may provide by arrangement for the transport, handling, storage, financing and sale of skin wool.

DELIVERY PERIODS - Wool produced between 1 May 2016 and 31 October 2016, if possible, should be delivered no later than 31 January 2017. Wool produced between 1 November 2016 and 26 February 2017 if possible, should be delivered no later than 28 February 2017.

Wool produced between 27 February 2017 and 30 April 2017 may be delivered at any time during that period or after 1 May 2017, but will not be graded until after 1 May 2017 and will be paid for in accordance with the 2017 Wool Price Schedule.

OTHER WOOL - The Board is not obliged to accept any wool which is not tendered by the registered producer who produced it. If the Board does accept such wool offered in accordance with Prescriptive Resolution No.1 of 26 February 1981, the price will be mutually agreed. The prices set out on pages 3 - 6 do not apply to any wool imported into the United Kingdom, or to any wool previously sold by the Board or its agents, and no registered producer may send any such wool to the Board or its agents.

VALUATION APPEALS - A registered producer has a statutory right to see their clip graded, or to send a representative, and ask for their wool to be kept separate from other wools for possible inspection later by a valuation appeal tribunal. If a producer wishes to exercise this statutory right, they must give notice to the Board or to their merchant, before or when the clip is delivered, that they wish to see their wool graded. Pursuant to Paragraph 72 (5) as amended, notice of appeal against valuation shall be given to the Board's Regional Manager in writing signed by the registered producer or their agent within ten days after they receive notification of the valuation.

The British Wool Marketing Board is a farmer owned marketing organisation which, after a grading process, sells wool on behalf of its producers in a series of auctions over a 12 month period. Your Board handles your wool and it sells it on your behalf.

The price paid is the average of that attained over all of the sales during the year, less handling costs, resulting in the same grade wool being paid the same price irrespective of where you farm; the size of your clip or when your wool is received.

The average price gained is not known, and cannot be calculated, until the end of the selling season, and payment is made to you on receipt of your following year's clip.

Payment is made up of two parts, one an Advance Payment when the wool is delivered into the Board, and the second a Balance Payment which is paid when the following year's clip is received.

FREQUENTLY ASKED QUESTIONS -

1. Why does the Board not pay the full amount straight away?

The BWMB simply does not have the funds to do so as the wool is auctioned on behalf of the producers throughout the year. At the end of October each year upwards of 90% of the wool has been received by depots, but only 25% of the clip will have been auctioned.

2. Why does the Board not pay a much higher advance payment?

The wool market is a global market reliant on many factors outside the Board's control. Auction clearances and prices can be volatile, with potential movements of up to 50% during the season. The amount of unsold stock can vary enormously.

The Board has to have sufficient funds in order for it to have the ability to be proactive when selling in the auctions and make decisions whether to sell or hold stock so the maximum price can be achieved for producers.

3. What about new producers?

The Board is keen to identify and help genuine new producers into our industry and encourage them to be part of the collective strength of the BWMB, to ensure they get the best price for their wool.

From a Cash Flow perspective the effect of the payment system is only felt in the first year.

SUMMARY

The current payment system has been developed to allow the Board to operate in any market situation and to use its collective strength within the market place in order to ensure you receive the true market value of your wool.

It is important to remember that the BWMB does not buy wool - it sells your wool in organised auctions, realising its highest potential value.





Yearly Averages

WHAT WILL THE YEARLY AVERAGE BE?

The 2016/17 selling season will start in July with virtually no stock. Demand has been more buoyant in the last few sales so BWMB confidently expects auction prices to be higher next season.

BREED	AVERAGE CLIP VALUE £/KG (AFTER ALL COSTS AND EXCLUDING VAT)	
	2015 ACTUAL	2016 GUIDE
Suffolk	£0.93	£0.95
Romney/Kent	£1.10	£1.12
Texel/Lleyrn	£1.00	£1.02
Mule/Cross	£0.92	£0.95
Cheviot	£1.18	£1.20
Radnor/Beulah	£0.78	£0.80
Welsh	£0.45	£0.45
Swaledale	£0.40	£0.40
Blackface	£0.61	£0.61

YOUR 2016 PAYMENT

Payment to producers is now made via BACS. For those producers who have not yet provided the Board with their bank details, this can be arranged by contacting the Producer Services Department on 01274 688666 or email: ps@britishwool.org.uk

British Wool Marketing Board

Wool House, Sidings Close, Canal Road, Bradford BD2 1AZ

t: 01274 688666 | f: 01274 652233 | e: mail@britishwool.org.uk

w: www.britishwool.org.uk

