Table 1: Comparisons between prices (€/cubic metre (m^3)) achieved for standing timber for Coillte and private sales for third quarters 2015 and 2016

Average tree size (m^3)	Average sale prices Coillte (€/m^3) [1]				Product breakdown and thinning stage
	Private		Coillte		
	Oct-Dec 16	Jan-Mar 17	Oct-Dec 16	Jan-Mar 17	
Up to 0.074	*6.60	10.50	-	*39.42	1st and 2nd thinnings, mainly pulpwood, fuel wood, but also stake and boxwood (pallet)
0.075 -0.124	9.30	10.73	-	-	
0.125 - 0.174	13,70	10.55	-	-	2nd to 3rd thinning, producing 30-50% pulpwood; balance small sawlog and stake.
0.175 - 0.224	17.00	17.78	-	-	
0.225 - 0.274	18.00	-	-	42.38	3rd thinning – small to medium trees (up to $0.3m^3$). Likely market: 15% pulpwood; 45% small sawlog; 40% large sawlog.
0.275 - 0.324	30.00	30.19	-	46.34	
0.325 - 0.374	26.10	*50.00	43.49	49.13	
0.375 - 0.424	30.20	-	42.54	52.75	4th thinning – around $0.5m^3$ each – mainly 60% large sawlog; 30% small sawlog; and 10% pulpwood.
0.425 - 0.474	31.00	-	49.64	53.31	
0.475 - 0.499	-	-	50.76	54.01	
0.500 - 0.599	-	42.23	47.38	56.11	
0.600 - 0.699	*57.50	*57.50	47.20	58.16	5th or final thinning – medium to large trees (0.6 to $0.7m^3$) mainly: 80% large sawlog; 15% small sawlog; and 5% pulpwood.
0.700 - 0.799	43.20	-	47.86	59.32	
0.800 - 0.899	52.00	50.11	52.66	61.33	
0.900 - 0.999	*57.50	*57.50	53.79	60.55	Final thinning or clearfell – large trees (over $0.9m^3$), mainly large sawlog material.
>=1.000	*57.50	56.15	56.68	62.26	

Source: D Magner, adapted from Coillte and UCD quarterly standing timber prices.

[1] Data per m^3 based on prices as issued by Coillte and UCD Forestry, School of Agriculture and Food Science, Coillte prices are for sales to sawmills. They include 'buyback' or 'retention' sales whereby Coillte retains pulpwood material. Price information from ITGA based on UCD confidential survey.

* Prices based on small number of sales and not used when estimating approximate revenue per hectare.